

Custom Clearing Services

Straight-through Processing

Unlike other clearing environments, LPL Financial Custom Clearing Services is dedicated to clearing trades for our network of financial advisors and financial institutions. Straight-through processing is always our top priority. So you can be confident that your trades will receive the priority handling they deserve. And with only one point of clearing, problems can be resolved in a timely fashion.

As one of the few self-clearing independent brokerage firms in the nation, we are able to process all trades and operations in a single location. Our dedication to self-clearing is driven by a commitment to providing a competitive advantage to the financial institutions we serve. In our self-clearing environment, you have the ability to open 99.5% of common account types (including most advisory accounts) online and immediately perform trades.

Competitive advantages

You'll also enjoy these powerful advantages exclusive to LPL Financial Custom Clearing Services customers:

- Free cost basis for all accounts
- Consolidated account statements, showing brokerage positions, mutual funds held at the fund, and the position of selected proprietary life insurance and annuities
- Streamlined compliance procedures through the LPL Financial account
- Automated trade credit for electronically placed trade

Improved operations

With nearly all trades, new accounts, and routine business processes submitted online, the efficiency of LPL Financial operations contributes significantly to the success of your advisors. LPL Financial uses industry best practices and state-of-the-art technologies to give you the greatest flexibility with your business processes.

Operational advantages:

- Proven oversight and control procedures to assure the highest standards in the current regulatory environment
- Efficient online processing of trades, new accounts, and routine business procedures
- Real-time access to client and account data at no additional expense
- Constant reinvestment in operations infrastructure to provide the most advanced technology
- Straight-through processing to give you direct access to LPL Financial systems