

2017/2018 Turbo Tax Guide

Investor Edition



 LPL Financial

INTRODUCTION

If you use TurboTax®, you will be able to import the below information shown on your original or corrected 1099 Tax Information Statement directly into the software.

Specific statement information available for download includes:

- 1099-DIV: Dividends and Distributions
- 1099-INT: Interest Income
- 1099-MISC: Miscellaneous Income, except for Line 3 (Other income)
- 1099-B: Proceeds from Broker and Barter Exchange Transactions
- 1099-OID: Original Issue Discount
- 1099-R

Specific statement information NOT available for download includes:

- 1099-Q
- 5498-IRA
- 5498-ESA

You will need to have an active Account View profile to upload your tax data into TurboTax®. Forms will be available for download once all of the forms for your account(s) are available. We recommend you wait to download your tax statements until you have received all tax statements in the mail to compare the data and ensure the TurboTax® download is complete and accurate.

For technical questions, please contact Intuit TurboTax® or visit <http://turbotax.intuit.com/support/>.

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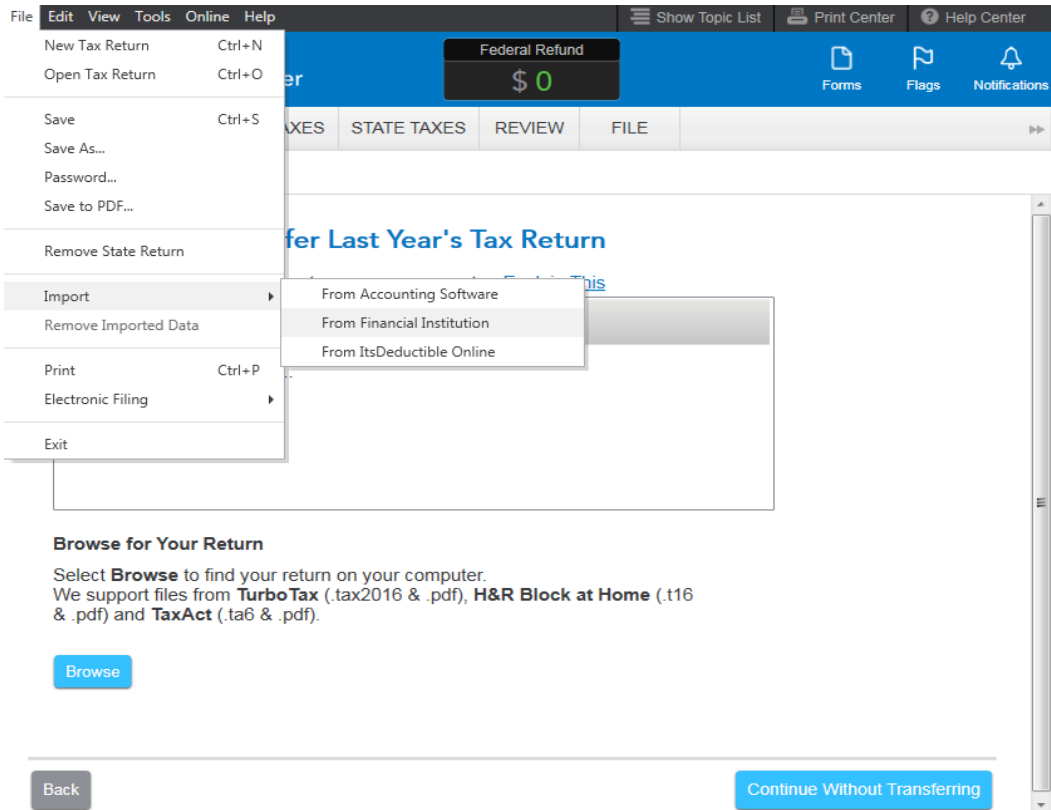
General Information

What's New with Turbo Tax 2017

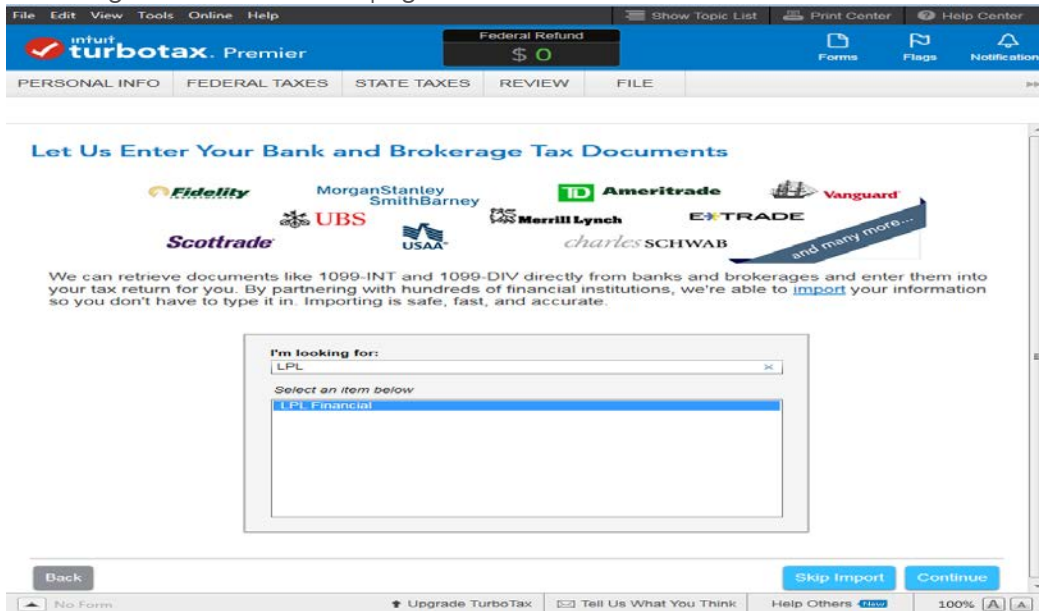
Tax Statements	Changes
1099 - DIV	No Changes
1099 - INT	No Changes
1099 - B	No Changes
1099 - MISC	No Changes
1099 - OID	The IRS added new Box 11 field for amounts of Tax Exempt Original Issue Discount. Note that the IRS did not add a separate box for TEOID for Private Activity Bonds, which is also reported in Box 11. There is a new tag created <PRIVACTBONDAMT> that reports the amount of TEOID in Box 11 that is from a Private Activity Bond. The function of this tag is to drive the amount to a worksheet to separately calculate Alternative Minimum Tax.
1099 - R	No Changes

Accessing Turbo Tax

1. Open TurboTax 2017.
2. Click 'File,' and go to 'Import' and select 'From Financial Institution.'



3. Type in 'LPL Financial' in the 'I'm looking for' field of the 'Let Us Enter Your Bank and Brokerage Tax Documents' page.



4. Enter your AccountView username and password in the 'Sign on to LPL Financial' page. Click 'Continue.'

The screenshot shows the Intuit TurboTax Premier interface. At the top, there's a navigation bar with 'PERSONAL INFO', 'FEDERAL TAXES', 'STATE TAXES', 'REVIEW', and 'FILE' tabs. Below this, there are links for 'Wages & Income', 'Deductions & Credits', 'Health Insurance', 'Other Tax Situations', 'Federal Review', and 'Smart Check'. The main content area is titled 'Sign on to LPL Financial'. It features the LPL Financial logo and a sign-in form with fields for 'Username/email address' and 'Password'. A yellow security notice states 'We keep your information completely secure.' and includes a link to 'Learn more about security'. At the bottom, there are buttons for 'Back', 'Skip Import', and 'Continue'.

5. All client's 1099 form (1099-R, -DIV, -OID, -MISC, -B) will be populated in the 'These Documents Are Now Ready for Import' Page. Click 'Import Now' to complete. Note: Turbo Tax doesn't support 1099-Q, REMIC, and WHFIT (including WHMT). Please reconcile this information with your hard copy tax statements received through the mail.

These Documents Are Now Ready for Import:

Uncheck any items you don't want included in your return.

LPL Financial

<input checked="" type="checkbox"/> LPL Financial - 1099-B		View Details
<input checked="" type="checkbox"/> LPL Financial - 1099-INT	\$1,863.36	View Details
<input checked="" type="checkbox"/> LPL Financial - 1099-DIV	\$2,874.52	View Details
<input checked="" type="checkbox"/> LPL Financial - 1099-MISC	\$462.84	View Details

Note: If you have other types of documents, they will be available on these dates.

1099-B	Available January 31, 2018
1099-DIV	Available January 31, 2018
1099-INT	Available January 31, 2018
1099-MISC	Available January 31, 2018
1099-OID	Available January 31, 2018
1099-R	Available January 31, 2018

1099 Form Navigation

1099 – DIV

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Update' next to 'Dividends on 1099-DIV' under 'Interest and Dividends' section.

Let's get the details from your 1099-DIV or brokerage statement

If you have dividends from something else, we'll add it later.

Form **1099-DIV** Dividends & Distributions

Received from LPL Financial	Box 1a - Total ordinary dividends 6,524.96
Box 1b - Qualified dividends 991.65	Box 2a - Total capital gain distr. How do we calculate taxes on capital gains? 0.00
<input checked="" type="checkbox"/> My form has info in more than just these boxes (this is uncommon).	Box 2b - Unrecap. Sec. 1250 gain 0.00
Box 2c - Section 1202 0.00	Box 2d - Collectibles (28%) gain 0.00
Box 3 - Nondividend distributions 0.00	Box 4 - Federal income tax withheld 0.00
Box 5 - Investment expenses 0.00	Box 6 - Foreign tax paid 0.00
Box 8 - Cash liquidation distributions 853.92	Box 9 - Noncash liquidation distributions 0.00
Box 10 - Exempt-interest dividends 164.34	Box 11 - Specified private activity

FATCA filing requirement box is checked.

Show Relevant Form Upgrade TurboTax Tell Us What You Think Help Others **New** 100%

4. Click 'Edit' to review full details of 1099-DIV ('My form has info in more than just these boxes (this is uncommon)' is required to check).

turbotax Premier Forms Flags Notificat

\$ 0

PERSONAL INFO FEDERAL TAXES STATE TAXES REVIEW FILE **Find**

Wages & Income Deductions & Credits Health Insurance Other Tax Situations Federal Review Smart Check

Let's get the details from your 1099-DIV or brokerage statement

If you have dividends from something else, we'll add it later.

1099-DIV Dividends & Distributions

<p>Received from <input type="text" value="LPL Financial"/></p> <p>Box 1b - Qualified dividends <input type="text" value="991.65"/></p> <p><input checked="" type="checkbox"/> My form has info in more than just these boxes (this is uncommon).</p> <p>Box 2b - Unrecap. Sec. 1250 gain <input type="text" value="0.00"/></p> <p>Box 2d - Collectibles (28%) gain <input type="text" value="0.00"/></p> <p>Box 4 - Federal income tax withheld <input type="text" value="0.00"/></p> <p>Box 6 - Foreign tax paid <input type="text" value="0.00"/></p> <p>Box 9 - Noncash liquidation distributions <input type="text" value="0.00"/></p> <p>Box 11 - Specified private activity <input type="text"/></p> <p><input type="checkbox"/> FATCA filing requirement box is checked.</p>	<p>Box 1a - Total ordinary dividends <input type="text" value="6,524.96"/></p> <p>Box 2a - Total capital gain distr. How do we calculate taxes on capital gains? <input type="text" value="0.00"/></p> <p>Box 2c - Section 1202 <input type="text" value="0.00"/></p> <p>Box 3 - Nondividend distributions <input type="text" value="0.00"/></p> <p>Box 5 - Investment expenses <input type="text" value="0.00"/></p> <p>Box 8 - Cash liquidation distributions <input type="text" value="853.92"/></p> <p>Box 10 - Exempt-interest dividends <input type="text" value="164.34"/></p>
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1099 – INT

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Update' next to 'Interest on 1099-INT' under the 'Interest and Dividends' section

Here's the interest we have so far

If you have more to add right now, let's do it. Otherwise let's move on.

Received From	Interest	Tax-Exempt Interest	US Treasury Interest
LPL Financial	3,588.74	8,967.43	0.00
Totals	3,588.74	8,967.43	0.00

Buttons: Add interest income, Edit, Delete, Back, Done

- Click 'Edit' to review full details of 1099-INT ('My form has info in more than just these boxes (this is uncommon)' is required to check).

Let's get your 1099-INT or brokerage statement details

If you have interest to enter from something else, we'll add it later.

1099-INT Interest Income

Received from: LPL Financial

Box 1 - Interest income: 3,588.74

My form has info in more than just box 1 (this is uncommon).

Box 2 - Early withdrawal penalty: 0.00

Box 3 - Savings bonds and treasury int: 0.00

Box 4 - Federal income tax w/h: 0.00

Box 5 - Investment expenses: 0.00

Box 6 - Foreign tax paid: 0.00

Box 8 - Tax-exempt interest: 8,967.43

Box 9 - Specified private activity bond interest

Box 10 - Market discount

Box 11 - Bond premium: 0.00

Box 12 - Bond premium on treasury obligations: 0.00

Box 13 - Bond premium on tax-exempt bond: 0.00

Box 14 - Tax-exempt bond CUSIP number

FATCA filing requirement box is checked.

[What if my form has other boxes filled in?](#)

Buttons: Back, Continue

1099-B

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Start/Update' next to 'Stocks, Mutual Funds, Bonds, Other' under 'Investment Income' section. Click 'Edit,' then click 'Edit' again to validate cost basis information such as Date of Acquisition and Sold, Proceeds, Cost Basis, Type of Gain or Loss. Click 'I'll enter additional info on my own' to validate and edit other cost basis information such as Accrued market discount, Wash sale loss disallowed, Federal and State Withholding, etc., if applicable.

The screenshot displays the Intuit TurboTax Premier software interface. At the top, the 'Federal Refund' amount is shown as \$0. The navigation menu includes 'PERSONAL INFO', 'FEDERAL TAXES', 'STATE TAXES', 'REVIEW', and 'FILE'. Below the menu, there are tabs for 'Wages & Income', 'Deductions & Credits', 'Health Insurance', 'Other Tax Situations', 'Federal Review', and 'Smart Check'. The main content area is titled 'Here's the investment sales info we have so far' and contains a table with the following data:

Institution Name	Account Number	Gross Proceeds	Gain/(Loss)		
LPL Financial	XXXXXXXX	37,215.	4,835.	Edit	Delete
		37,215.	4,835.		

Below the table is an 'Add More Sales' button. At the bottom of the interface, there are 'Back' and 'Done' buttons.

Here's all the sales reported by LPL Financial

LPL Financial, XXXXXXXX

Description	Gross Proceeds	Gain/(Loss)		
100.00 459200101 INTL BUSINESS MACHS CORP	17,440.86	5,110.92	Edit	Delete
25,000.00 696617VR7 PALM DSRT CA B0.0 100121	19,773.75	-276.37	Edit	Delete
	37,214.61	4,834.55		

[Back](#) [Done](#)

Tell us about your LPL Financial 1099-B

Sale #1 of 2

[What if some of my info is blank?](#)

Box 1a [Description](#)

Box 1c [Date sold](#)

Box 1b [Date acquired](#)

Box 1d [Sale proceeds](#)

Box 1e [Cost or other basis](#)

Sale category [Learn more](#)

Box D - Long term covered

Long term sales with cost basis reported to the IRS

If you have **additional info** about this sale, you can enter it on your own, or we can guide you. [Learn more](#)

[I'll enter additional info on my own](#)

- OR -

[Guide me step-by-step](#)

[What if I sold employee stock?](#)

[Back](#) [Done](#)

1099 – MISC

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Update' next to 'Income from Form 1099-MISC' under '1099-MISC and Other 'Common Income' section.

The screenshot shows the Intuit TurboTax Premier interface. At the top, there's a blue header with the TurboTax logo and 'Premier' text. To the right, it says 'Federal Refund' with '\$ 0'. Below the header is a navigation bar with tabs for 'PERSONAL INFO', 'FEDERAL TAXES', 'STATE TAXES', 'REVIEW', and 'FILE'. A search bar is also present. Below the navigation bar, there are sub-tabs for 'Wages & Income', 'Deductions & Credits', 'Health Insurance', 'Other Tax Situations', 'Federal Review', and 'Smart Check'. The main content area is titled '1099-MISC Summary' and contains the following text: 'Here's what we have so far. Carefully review any items transferred from last year or imported. You can **add**, **edit** (change) or **delete** a 1099-MISC.' Below this, there's a 'Paid By' field with 'LPL Financial' and 'Edit' and 'Delete' buttons. There's also an 'Add Another 1099-MISC' button. At the bottom, there's a 'Back' button and a 'Done' button. The footer contains 'No Form', 'Upgrade TurboTax', 'Tell Us What You Think', 'Help Others', and '100%'.

4. Click 'Edit' to review full details of 1099-MISC ('My form has info in boxes 1-18' is required to check).

File Edit View Tools Online Help

intuit **turbotax** Premier

Federal Refund \$ 0

Forms Flags Notifications

PERSONAL INFO FEDERAL TAXES STATE TAXES REVIEW FILE

Search a topic or ask a question.. Find

Wages & Income Deductions & Credits Health Insurance Other Tax Situations Federal Review Smart Check

Form **1099-MISC** Miscellaneous Income

Who Paid You? (Payer)
LPL Financial

How is your payer's federal ID number formatted?
 xx-xxxxxxx
 xxx-xx-xxxx (like a Social Security number)

Box 1 - Rents
Box 2 - Royalties 462.84

Box 3 - Other income 0.00
Box 7 - Nonemployee compensation

My form has other info in boxes 1-18.

Box 4 - Federal income tax withheld 175.00
Box 5 - Fishing boat proceeds

Box 6 - Medical payments
Box 8 - Substitute payments

Box 10 - Crop insurance proceeds
Box 13 - Golden parachute payments

Box 14 - Gross attorney's fees
Box 15a - Section 409A deferrals

Box 15b - Section 409A income

No Form Upgrade TurboTax Tell Us What You Think Help Others 100%

1099 – OID

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Update' next to '1099-OID, Foreign Accounts' under 'Interest and Dividends' section.

Original Issue Discount

Form **1099-OID** Original Issue Discount

Payer's Name: LPL Financial

Original Issue Discount (Box 1)	0.00	Other Periodic Interest (Box 2)	0.00
Early Withdrawal Penalty (Box 3)	0.00	Federal Tax W/H (Box 4)	0.00
Market Discount (Box 5)		Acquisition Premium (Box 6)	0.00
OID on U.S. Treasury Obligations (Box 8)	0.00	Investment Expenses (Box 9)	0.00
Bond Premium (Box 10)		Tax-Exempt OID (Box 11)	616.85

FATCA filing requirement box is checked

Back Continue

1099-R

1. Click on the 'Federal Taxes' tab and click 'Continue.'
2. Click on 'I'll choose what I work on' on the next page 'How do you want to enter your income?'
3. Click on 'Update' next to 'IRA, 401(k), Pension Plan Withdrawals (1099-R)' under 'Retirement Plans and Social Security' section.
4. Click 'Edit' on 'Your 1099-R Entries' page.

Imported Form 1099-R

You imported a Form 1099-R from **LPL Financial** with a gross distribution of **\$39,871**.

Let's review this entry now to complete the required information for your distribution.

Back Continue

Enter your 1099-R

Payer Information

Enter the information **exactly** as it appears on your 1099-R.

Form **1099-R** Pensions, Annuities, Retirements, IRA's, etc.

Location U.S. Address Foreign Address

Payer Name

Payer Name (Continued)

Address

City

State and ZIP

Federal ID Number

The **Corrected box** is checked.

Amounts

Boxes 1-11 Type in the **amounts in boxes 1-17**, exactly as they appear on your 1099-R.

1 - Gross Distribution [Learn More](#)

2a - Taxable Amount [Learn More](#)

2b - Check Boxes [Learn More](#) Taxable amount not determined Total distribution

3 - Capital Gain (Included in Box 2a)

4 - Federal Income Tax Withheld

5 - Employee Contributions / Designated Roth Contributions or Insurance Premiums [Learn More](#)

6 - Net Unrealized Appreciation

7 - Select a code(s) that **matches Box 7** on your 1099-R. [Learn More](#)

The **IRA/SEP/SIMPLE** box is checked on my copy of the 1099-R

8 - Other

8 - Percent

9a - Your Percentage of Total Distribution

9b - Total Employee Contributions

10 - Amount Allocable to IRR Within 5 Years

11 - First Year of Designated Roth Contribution (4 digits)

FATCA filing requirement box is checked.

State Information

Boxes 12-14 If box 14 has the word 'Exempt' in it, leave it blank here.

	12 - State Tax Withheld	13 - State ID	13 - Payer's State No.	14 - State Distribution Amt
First State	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Second State	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Frequently Asked Questions

Turbo Tax – Frequently Asked Questions

Q: When should I log onto Turbo Tax to start my 2017 tax filing?

A: Once you have received all tax statements in the mail.

Q: I have multiple accounts; will all tax statements be available after logging in with my username and password?

A: Yes, all available tax statements will be selected for all your accounts under one affiliate. However, we recommend you wait to download your tax statements until you have received all tax statements in the mail to compare the data and ensure the TurboTax® download is complete and accurate.

Q: Which tax forms can I import into Turbo Tax?

A:

- 1099-B, Proceeds From Broker and Barter Exchange Transactions
- 1099-DIV, Dividends and Distributions
- 1099-INT, Interest Income
- 1099-OID, Original Issue Discount
- 1099-MISC, Miscellaneous Income
- 1099-R

Please note that tax statements, such as 1099-Q and the REMIC statement, not listed above are currently unavailable for import into TurboTax. You will need to manually enter these items into TurboTax. Make sure you compare and verify all imported data against all tax statements you receive in the mail.

Q: What should I do if I receive a corrected tax statement?

A: You can remove previously imported data and then re-import all tax data, or you may manually adjust your TurboTax return according to the corrected tax statements you received in the mail. Please make sure you carefully review and verify all data against the mailed copy of the tax statements you receive. To re-import data click the File menu, select Remove Imported Data, select the appropriate account number and click Remove All. Then you can re-import the corrected tax information.

Q: I have foreign tax withheld on my 1099-DIV and TurboTax is asking me how much are 'Foreign Dividends Received.' What should I enter?

A: This will require you to review the hard copy mailed to you. The 1099-DIV detail section is grouped by Security, so you will be able to see which CUSIPs had 'TAX AT SOURCE' for 1099-DIV Box 6 (foreign tax). There will also be a country designation to the right in the CTRY column for any foreign securities. The sum of the subtotals for each foreign security net of foreign tax is the total 'Foreign Dividends Received.'

Q: I have some expired options and option sale transactions in 2017. They're reported on my 1099-Consolidated statement. Will I see those items in Turbo Tax?

A: Yes, these transactions should be reported on your IRS Form 8949 (Box C) and Schedule D.

Q: Who do I contact for additional TurboTax assistance?

A:

- For any technical questions, please contact Intuit® TurboTax.
- For questions in regards to the tax data from LPL Financial, please contact your financial advisor.

This material has been prepared by LPL Financial LLC. To the extent you are receiving investment advice from a separately registered independent investment advisor, please note that LPL Financial LLC is not an affiliate of and makes no representation with respect to such entity.

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Not Guaranteed by any Government Agency		Not a Bank/Credit Union Deposit

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